

## **Independent auditor's report** **To the members of Wanneroo Business Association Inc**

### **Report on the Financial Report**

We have audited the accompanying financial report of Wanneroo Business Association Inc (the Association), which comprises the statement of financial position, the statement of financial performance, statement of cash flows for the year then ended, and notes to the financial statements, including the summary of significant accounting policies and the statement by the committee, for the year ended 30 June 2023.

#### *Governing Body's Responsibility for the Financial Report*

The Management of the Association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Associations Incorporation Act 2015 (WA)*, and for such internal control as the governing body determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risks assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the



effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management of the Association, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial report of the Wanneroo Business Association Inc, presents fairly, in all material respects of the financial position as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the *Associations Incorporation Act 2015 (WA)*.

Signature  
Signature of approved auditor



**Mr Arthur John Griffiths FCPA**  
**CPA Australia Registration 480012**  
Date:09/01/2024